

## P R E S S   R E L E A S E

Stockholm, January 31, 2019

## Agilitas-backed Teracom Danmark acquires Relacom Denmark A/S

**Teracom Danmark, the operator and owner of the Danish nationwide digital terrestrial TV and radio tower infrastructure network, has acquired the technology service company Relacom Denmark A/S, the Danish subsidiary of the Relacom Group.**

Teracom Danmark is backed by Agilitas, a pan-European private equity fund active in the Nordic Region. Agilitas has previously backed the Danish and Norwegian companies Danoffice IT, Reconor and Recover Nordic.

Relacom Denmark A/S primarily focuses on the construction and maintenance of nation-wide infrastructure for telecom and mobile networks, including 3G, 4G and the forthcoming 5G networks. It provides a wide range of technical services and all four large mobile operators are customers. Relacom Denmark A/S has 60 employees at two offices in Denmark.

The parties have agreed not to disclose the economical part of the acquisition.

“I am excited about the potential of the combined businesses. Relacom Denmark A/S brings great industry expertise and complementary services to Teracom Danmark for mobile networks as well as many skilled technicians. This will strengthen Teracom Danmark’s mission critical service offerings and benefit our customers” said Martin Løbel, CEO of Teracom Danmark.

Martin Calderbank, of Agilitas, commented: “The acquisition of Relacom Denmark A/S is an important strategic investment for Teracom Danmark, as it will play a vital part in supporting Teracom’s transformation plan.”

“We believe it will be of great benefit to Relacom Denmark A/S to become part of Teracom Danmark. The company has been a relatively small and niche unit within the Relacom Group and will have broader development opportunities as part of a larger organisation” said Knut Øversjøen, President of the Relacom Group.

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*The Relacom Group offers integrated technology services within telecom, power and IT, and has presently approx. 2,400 employees in Sweden, Norway, Finland and Denmark. Among the Scandinavian customers are market leading operators, such as Telia, Telenor and Fortum, as well as many large retail chains. Relacom’s head office is in Stockholm.*

More information about Relacom is available at [www.relacom.com](http://www.relacom.com)

*Teracom Danmark is the operator and owner of the nationwide digital terrestrial TV (‘DTT’) and terrestrial radio broadcasting tower infrastructure network and the sole independent tower operator providing mobile network operators nationwide colocation coverage. Teracom Danmark owns 34 high towers (>100 meters) across Denmark which provide cost-effective nationwide broadcast and transmission coverage, and operates a number of mission-critical radio systems. The Company operates a Network Operation Center (‘NOC’) for surveillance and monitoring of some critical infrastructures 24/7/365 days a year.*

More information about Teracom Danmark is available at [www.teracom.dk](http://www.teracom.dk)